BILL SUMMARY 2nd Session of the 58th Legislature

Bill No.:	SB897
Version:	FULLPCS2
Request Number:	11316
Author:	Rep. Boles
Date:	4/11/2022
Impact:	OFPRS: No Material Impact

Research Analysis

The second proposed committee substitute for SB 897 allows a person receiving retirement benefits to serve as the fire chief of a paid or combination fire department in a municipality with a population of 20,000 or less if the person meets the qualifications to be a paid fire chief. Such fire chief and participating municipality must contribute to the Oklahoma Firefighters Pension and Retirement System to the extent such fire chief does not have 30 years of credit service. No additional credited service will be accrued. Fire chiefs serving pursuant to the measure cannot receive a disability pension and are not eligible for disability benefits arising during their period of service as fire chief. Finally, a person serving as fire chief as of the date they retire from the System cannot become reemployed as fire chief by such municipality after the date of the member's retirement.

Prepared By: Emily McPherson

Fiscal Analysis

Officials for the Oklahoma Firefighters Pension and Retirement System (OFPRS), anticipate no material actuarial impact as a result of SB 897 in its current form.

Prepared By: John McPhetridge

Other Considerations

None.

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